


PROVISIONAL LIQUIDATION

**IN THE HIGH COURT OF SOUTH AFRICA
WESTERN CAPE DIVISION, CAPE TOWN**


31/10/19

Before the Honourable Mr Justice Parker
Cape Town: Thursday, 31 October 2019

Case No: 18625/19

In the matter between:

PROP-PLUS 7 (PTY) LTD

Applicant

and

PROP-PLUS 35 (PTY) LTD


Respondent

(Registration No.: 1994/009872/07)

Registered address:

7 Olivia Way
Meadowridge
Cape Town
Western Cape


DRAFT ORDER

 Having read the papers filed of record, and hearing counsel for the Applicant, the Court orders as follows:

1. The Respondent is placed under provisional winding-up in the hands of the Master of the High Court;
2. A rule-nisi is issued calling upon the Respondent and all interested parties to show cause on 29 November 2019, if any, as to why the following order should not be made:

2.1. that the Respondent be placed in final winding-up; and

2.2. that the costs of this application, on a scale as between attorney and client, be costs in the winding-up of the Respondent;

3. The Registrar shall transmit a copy of the winding-up order to the Sheriff of the province in which the registered office of the Respondent is situated and to the Sheriff of every province in which it appears that the Company owns a business.

4. The Sheriff shall attach all property which appears to belong to the Respondent and transmit to the Master an inventory of all property attached by him or her in terms of Section 19 of the Insolvency Act 24 of 1936.

5. The service of this provisional order will be effected as follows:

5.1. on the Respondent at its registered address by the Sheriff or his deputy;

5.2. on the South African Revenue Service;

5.3. by publication in both the Cape Times and Die Burger newspapers;

5.4. by means of registered mail on all known creditors with claims in excess of R 20, 000.00 (twenty thousand rand);

5.5. on the Master of the High Court;

