


IN THE HIGH COURT OF SOUTH AFRICA
WESTERN CAPE DIVISION, CAPE TOWN

CASE NO.: 9403/2020

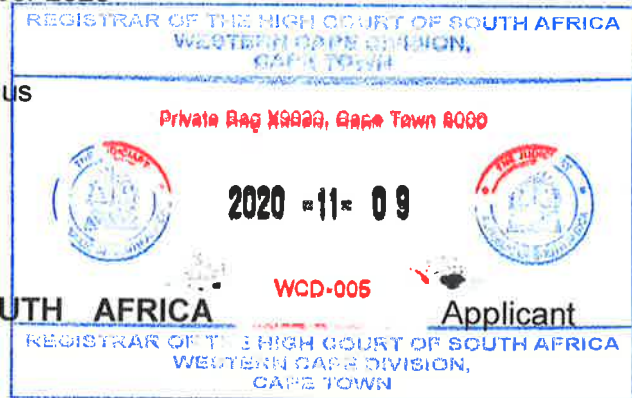
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4/11/2020

CAPE TOWN: On Wednesday 4 November 2020

Before the Honourable Mr Justice Erasmus

In the matter between:

**THE STANDARD BANK OF SOUTH AFRICA
LIMITED**



(Registration No.: 1962/000738/06)

And

**THE TRUSTEES FOR THE TIME BEING OF THE
SATAAR TRUST (Registration No. IT 126/2000)**

Respondent

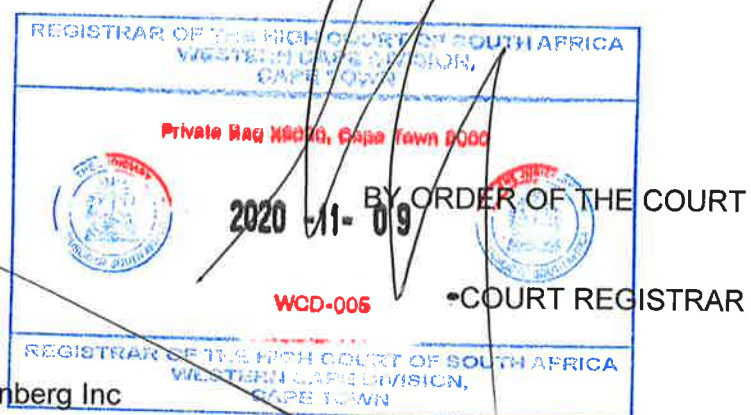
[Being: Abdul Majid Aziz, Zakier Hoosain Aziz and
Abdul Samad Aziz]

DRAFT ORDER

HAVING HEARD COUNSEL, IT IS HEREBY ORDERED AS FOLLOWS:

1. The estate of the Trust is hereby placed under provisional sequestration;
2. A *rule nisi* is hereby issued calling upon the respondents to show cause, if any, to this Honourable Court, on Wednesday 27 January 2021:-

- 2.1. why the Trust's estate should not be placed under final sequestration;
and
- 2.2. why the costs of this application should not be costs in the
administration of the Trust's insolvent estate.
3. The provisional trustee or trustees once appointed shall deliver to this
Honourable Court, by the return day, a report on the affairs of the Trust, to the
extent that they have established same, including with regard to the valuation of
its assets.
4. This order shall be served on:-
 - 4.1. the Trust at 14 Sacks Circle, Bellville, Western Cape;
 - 4.2. the South African Revenue Service at 22 Hans Strijdom Avenue, Cape
Town, Western Cape;
 - 4.3. the employees of the Trust, if any; and
 - 4.4. all registered trade unions representing the employees of the Trust, if
any.



123 - Edward Nathan Sonnenberg Inc
CAPE TOWN