

## THE HIGH COURT OF SOUTH AFRICA EASTERN CAPE DIVISION, MAKHANDA

CASE NO: 2104/2022

BEFORE THE HONOURABLE MR. JUSTICE RUGUNANAN

On the 2<sup>nd</sup> day of August 2022

IN THE APPLICATION BETWEEN:

FIRSTRAND BANK LIMITED

**APPLICANT** 

AND

THE TRUSTEES FOR THE TIME BEING OF

RESPONDENT

ELZEA PROPERTY TRUST, IT 157/2010(E), BEING

TYRON WILLIAM POWER N.O. AND K A

ADMINISTRATORS (PTY) LTD N.O., as represented

by GARY BRIAN KLINKRADT

Registration Number:

IT157/2010(E)

(Application for the sequestration of the estate of ELZEA PROPERTY TRUST, IT157/2010(E) )

Having heard Adv. Miller, Counsel for the Applicant and having read the Amended Notice of Motion and other documents filed of record

## IT IS ORDERED THAT:

- 1. The estate of Elzea Property Trust, IT157/2010(E) ("the Trust"), be and is hereby placed under provisional sequestration in the hands of the Master of the above Honourable Court.
- 2. A rule nisi do hereby issue calling upon the Respondent and any other interested party to appear on 30<sup>th</sup> August 2022 and show cause, if any, to this Honourable Court as to why:

- 2.1 the estate of the Trust should not be placed under final sequestration;
- 2.2 the costs of this application should not be costs in the sequestration.
- 3. Service of this order be effected:
  - 3.1 Upon the Respondent;
  - 3.2 On the South African Revenue Services;
  - 3.3 On the Respondent's employees (if any) and the trade union(s) (if any) who represent the employees.

BY ORDER OF COURT

W. MADONDILE

REGISTRAR

W R&C

